

Date: 14<sup>th</sup> November, 2024

To  
Department of Corporate services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, Phiroze Jeejeebhoy  
Towers, Dalal Street, Fort,  
Mumbai-400001  
**Scrip Code: - 540425**

To  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra (E)  
Mumbai- 400051  
**Symbol- SHANKARA**

Dear Sir/Madam,

**Subject: Statement of Deviation or Variation of funds raised through Preferential Issue.**

Pursuant to SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by Securities Exchange and Board of India ("SEBI") and Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby confirm that there is no deviation or variation in use of proceeds raised through preferential issue. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

This is for your information and record.

Yours sincerely

**For Shankara Building Products Limited**

**Ereena Vikram**  
**Company Secretary and Compliance Officer**